



**CITY OF HUNTINGTON BEACH  
FINANCE BOARD MINUTES  
WEDNESDAY, MARCH 9, 2011 AT 6:00 PM  
CIVIC CENTER, LOWER LEVEL, ROOM B-8**

- 1) CALL TO ORDER:** At 6:15 PM, Member Garcia called the meeting to order.  
Present: Members: Chapman, Dickerson, Goodman, and Houston  
Staff: Lori Ann Farrell, Director of Finance, Carrie Gonzales, Administrative Assistant
- 2) PUBLIC COMMENTS:**  
There were no public comments made.
- 3) APPROVAL OF MEETING MINUTES:**  
January 12, 2011 – Member Houston made a motion to approve the minutes as amended, seconded by Member Chapman. 2/0/3 (Member Dickerson, Goodman, and Garcia abstained)
- 4) STAFF REPORTS/BUSINESS ITEMS:**
  - a) Oath of Office – New Board Members**  
Carrie Gonzales administered the Oath of Office to Board Members, Ken Dickerson, Pat Goodman, and Steve Garcia.
  - b) Introduction of New Board Members**  
Members Goodman and Dickerson introduced themselves. Member Goodman stated Council Member Boardman appointed her. She is a retired CPA and is involved with her church and community organizations. Member Dickerson stated he is a 5-year resident of Huntington Beach and is a Management Consultant.
  - c) 2010 Annual Report**  
After a brief discussion, the Board voted to send the memo titled “Request of the Finance Board to Defer Their Annual Report for Calendar Year 2010” to the City Council Members (5/0). The Board Members asked staff if they would bring the FY 2010/11 Adopted Budget to the next meeting.
  - d) Consolidation of Finance Board and Investment Advisory Board**  
Lori Ann Farrell, Finance Director discussed the City Council's action to consolidate the Finance and Investment Advisory Boards. After a brief discussion, the Finance Board Members expressed their preference to meet on a monthly basis to keep the communication ongoing with the City Council Members and staff. The next scheduled meeting of the Finance Board would have been April 13 while the next scheduled meeting of the Investment Advisory Board meeting is April 27. Member Chapman stated he would be absent on April 27 and made a motion to ask staff if they would ask the Members of the Investment Advisory Board if they would change their meeting date from April 27 to April 13. Staff advised the Board that such a meeting would only be possible with a quorum of the new consolidated Board, which is now comprised of 11 Members. Member Houston seconded the motion. 5/0
- 5) OPEN/CLOSED ACTION ITEM LIST:**  
There are no opened or closed items.
- 6) COMMENTS FROM BOARD MEMBERS:**  
Member Goodman asked staff if they would provide new members with an orientation from the Finance Director on the Budget process.
- 7) INFORMATION ITEMS:**  
There were no additional information/handouts distributed.
- 8) ADJOURNMENT:**  
Member Houston made a motion at 7:35 PM to tentatively adjourn the meeting to Wednesday, April 13, 2011, at 6:00 PM in meeting room B-8, seconded by Member Garcia. The motion was approved 4-0.

Respectfully submitted by:  
Lori Ann Farrell, Director of Finance